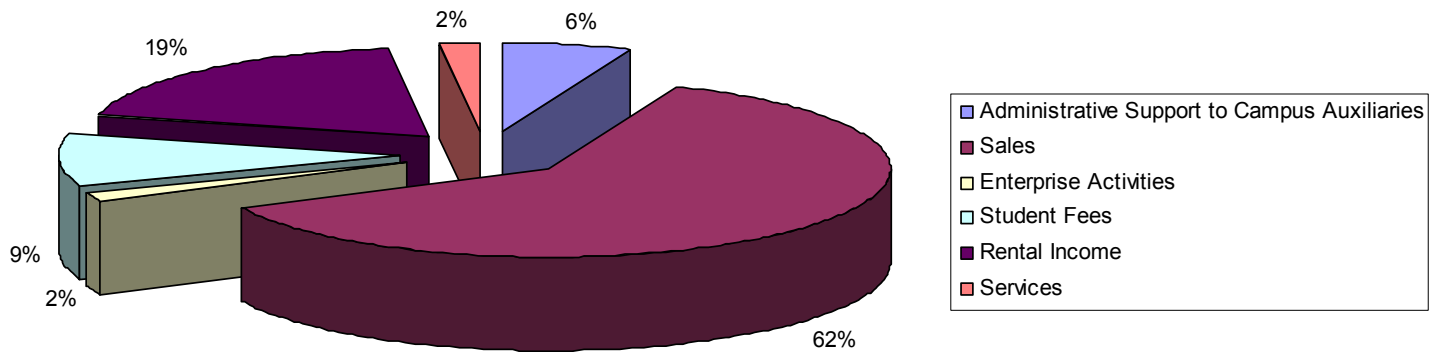


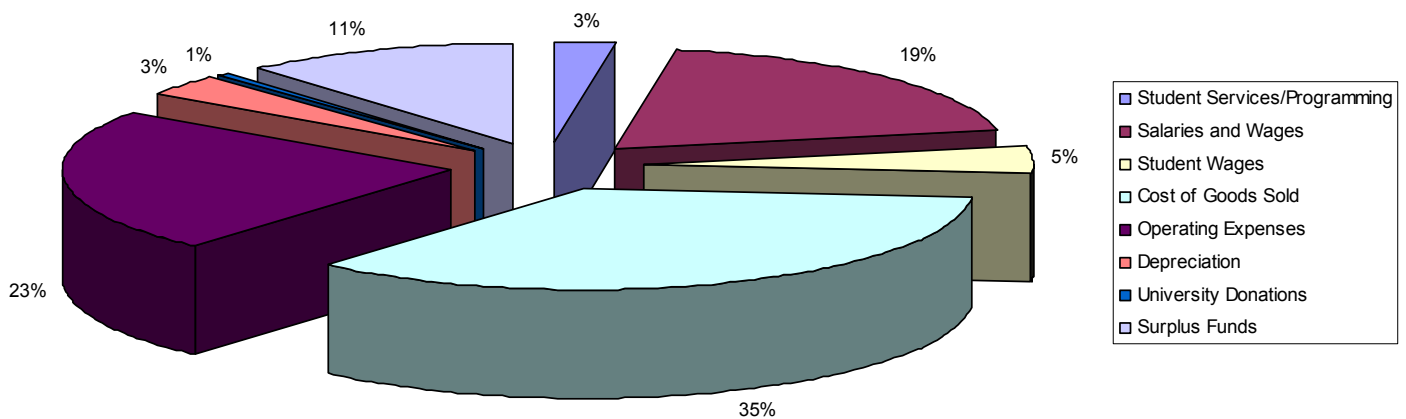
The California State University, Fresno Association, Inc.

is a non-profit, public benefit corporation that is comprised of the Kennel Bookstore, the Student Recreation Center, University Dining Services, University Courtyard, and the University Student Union. The Association also provides management, accounting, information services, legal services, and professional services to other campus auxiliary organizations and operations including the Foundation, the Agricultural Foundation, the Associated Students, Inc. and the Fresno State Programs for Children.

Where do Association funds come from?



Where do Association funds go?



What are Association "Surplus Funds", and how are they used?

"Surplus Funds" are the result of revenues collected in excess of operating expenditures. Per the Association's Reserve Policy and, under the direction of its Board of Directors, such funds are transferred into the Association's Reserve. The Reserve is used to assure the financial viability of the Association, as well as comply with the legal obligations of donors, bondholders and other third party entities. In addition, such funds can be used for capital improvement, facility expansion, and other related uses.

Where can I find more information about the Association?

The Association maintains a **Public Documents** section of its website which is located at www.auxiliary.com. This website contains a variety of information about the corporation relating to topics from its governance and finances to its operations. We encourage you to visit our website to learn more about our organization. You may also contact us to inquire about information that may not be available on this section of our website.

The graphs depicted above do not include Save Mart Center revenues or expenditures.