

APPLICATION FOR THE MARY E. MCGARRY STUDENT LOAN

In order to be considered for a Mary E. McGarry student loan, you must first fill out and submit online a FAFSA (Free Application for Federal Student Aid) form. In addition, you must fill out this Mary E. McGarry loan application form. The deadline for completing the FAFSA form and submitting this application to the Financial Aid Office is July 31, 2009 if you are requesting a loan for the 2009-2010 academic year or just the Fall 2009 semester, and December 15, 2009 if you are requesting a loan for just the Spring, 2010 semester. You must be enrolled in a minimum of twelve (12) units as an undergraduate student or eight (8) units of 200 series classes as a graduate student, before submitting your Mary E. McGarry loan application to the Financial Aid Office.

1. Name: _____
2. Local mailing address: _____
3. Home mailing address (if different): _____
4. Telephone number: _____
5. Major: _____
6. Number of units you have completed (as of the date of this application): _____
7. Loan amount requested (not to exceed \$2,000/semester): _____
8. I am applying for loan monies to be disbursed for the following (circle one):
Fall 2009 Spring 2010 Academic Year 2009-2010
9. I will undertake a minimum of 12 academic units per semester (undergraduate) or 8 units of 200 series classes (graduate) during the time period for which I am requesting loan monies (circle one): Yes No

You must obtain the signature of the Dean's office certifying that you major is in any field within either the Craig School of Business or the College of Agricultural Sciences and Technology:

Signature of Dean's Office: _____

I declare that the information on this loan application is true, and that I have read and agree to the terms and conditions listed on the back of this form for a Mary E. McGarry student loan.

Signature: _____ Date: _____

FINANCIAL AID OFFICE USE ONLY

As of this date: ___ Applicant has completed the financial aid process and has an unmet financial need of \$ _____ ___ <i>Enrolled Summary</i> reflects full time enrollment for the ___ Fall 2009 / ___ Spring 2010 semester (12+ undergraduate units or 8+ units 200 series classes) ___ Eligibility: \$ _____ for ___ academic year / ___ Fall 2009 / ___ Spring 2010 Comments: _____ Completed by: _____ Date: _____

The interest rate for a Mary E. McGarry student loan is five percent (5%) simple interest. The maximum amount that a student may borrow is Four Thousand Dollars (\$4,000) per academic year, or \$2,000 per semester, for a maximum allowable cumulative amount of Sixteen Thousand Dollars (\$16,000). Though you are allowed to make payments at any time on or before the loan due date without penalty, all loan proceeds and accrued interest will be fully due and payable no later than five (5) years after you cease to be enrolled as a full-time student at Fresno State.

The determination as to whether you qualify for a Mary E. McGarry student loan shall be made by the Foundation in its discretion, and shall be based on a review of your FAFSA, and this application.

If you are approved to receive a Mary E. McGarry student loan, before loan monies will be disbursed to you, you will be required to sign documents evidencing the loan. If you should fail to fully pay the loan on or before the due date, legal action will be taken against you to collect the amounts you owe. If this happens, you could be held liable for the principal amount of the loan due, accrued interest, as well as court costs and legal fees.

Please take notice that receiving Mary E. McGarry student loan monies could affect your ability to qualify for federal student loans, as well as other forms of financial aid. If you have any questions, please contact the Financial Aid Office.